

Annexure - XI to the Listing Agreement

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Sapan Chemicals Limited

Quarter ending on: 31st December 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remark
<b>II. Board of Directors</b>	49(II)	YES	
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49(IIB)	YES	
© Non-executive Director's compensation & disclosures	49(IIC)	YES	NO COMPENSATION PAID
(D) Other provisions as to Board and Committees	49(IID)	YES	PERIODICAL REVIEW IS DONE
(E) Code of Conduct	49(IIE)	YES	
(F) Whistle Blower Policy	49(IIF)	YES	
<b>III. Audit Committee</b>	49(III)	YES	
(A) Constituted & Independent Audit Committee	49(IIIA)	YES	
(B) Meeting of Audit Committee	49(IIIB)	YES	
© Powers of Audit Committee	49(IIIC)	YES	
(D) Role of Audit Committee	49(IIID)	YES	
(E) Review of Information by Audit Committee	49(IIIE)	YES	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	YES	
<b>V. Subsidiary Companies</b>	49(V)	N.A	NO SUBSIDIARY COMPANY
<b>VI. Risk Management</b>	49(VI)	YES	
<b>VII. Related Party Transactions</b>	49(VII)	YES	AS PER AS-18 OF ICAI
<b>VIII. Disclosures</b>	49(VIII)	YES	
(A) Related Party Transactions	49(VIIIA)	YES	
(B) Disclosure of Accounting Treatment	49(VIIIB)	YES	
© Remuneration of Directors	49(VIIIC)	YES	REMUNERATION OF EX.CH/EX. DIRECTORS/WTD ARE PAID AS PER PROVISION
(D) Management	49(VIIID)	YES	
(E) Shareholders	49(VIIIE)	YES	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49(VIIIF)	YES	
<b>IX. CEO/CFO Certification</b>	49(IX)	YES	
<b>X. Report on Corporate Governance</b>	49(X)	YES	
<b>XI. Compliance</b>	49(XI)	YES	

Date: 28/01/2015

For, Sapan Chemicals Limited

(Director/ Authorized Signatory)

